

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 NSC-05

TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-01 PRS-01 PA-01 DOE-11

SOE-02 /102 W

-----116045 011526Z /46

P 011516Z FEB 78

FM AMEMBASSY DUBLIN

TO SECSTATE WASHDC PRIORITY 0098

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E.O. 11652: N/A

TAGS: EGEN, EFIN, EINV, EI

SUBJECT: PROPOSED VISIT TO WASHINGTON OF MINISTER FOR INDUSTRY

DESMOND O'MALLEY

REF; A) STATE 16807; B) DUBLIN 141; C) DUBLIN 37;

D) 77 DUBLIN 2526

1. DEPARTMENT OF INDUSTRY, COMMERCE AND ENERGY SECRETARY HOLLOWAY CONTACTED EMBASSY LATE ON JANUARY 31 TO REQUEST OUR ASSISTANCE IN ARRANGEMENT OF APPOINTMENTS BEING SOUGHT BY IRISH EMBASSY WASHINGTON FOR MINISTER DESMOND O'MALLEY TO DISCUSS PHASE OUT OF TAX DEFERRAL (REF A). O'MALLEY HAD PERSONALLY INSTRUCTED HOLLOWAY TO MAKE THIS APPROACH.

2. APPOINTMENTS HAVE BEEN SOUGHT FOR FEBURARY 7 AT WHITE HOUSE (STEWART EIZENSTAT), TREASURY (ACTING ASSISTANT SECRETARY FOR TAX POLICY LUBICK), AND STATE (ASSISTANT SECRETARY KATZ). (WE BELIEVE THAT IRISH ARE ALSO SEEKING APPOINTMENTS WITH VARIOUS MEMBERS OF CONGRESS). EMBASSY REALIZES THAT NOTICE IS MINIMAL BUT RECOMMENDS THAT O'MALLEY BE ACCOMODATED IF AT ALL POSSIBLE GIVEN THE GREAT IMPORTANCE IRISH ATTACHE TO THIS ISSUE.

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3. US INVESTMENT HAS PLAYED A KEY ROLE IN THE INDUSTRIAL DEVELOPMENT OF IRELAND IN THE LAST TWO DECADES. THE GOVERNMENT'S RECENT WHITE PAPER UNDERScoreD THE IMPORTANCE OF FOREIGN INVESTMENT IN THE CURRENT PROGRAM TO RELIEVE THE LARGE AND CHRONIC UNEMPLOYMENT PROBLEM AND TO MODERNIZE THE ECONOMY. (SEE REFS B,C AND D FOR BACKGROUND). IN FACT, IT WAS ANNOUNCED THIS WEEK THAT O'MALLEY,

MINISTER OF ECONOMIC PLANNING AND DEVELOPMENT MARTIN O'DONOGHUE AND OTHER GOVERNMENT REPRESENTATIVES WOULD BE VISITING THE US IN MID-MARCH TO STIMULATE INTEREST IN INVESTING HERE. IRISH AUTHORITIES FEAR THAT THE ELIMINATION OF DEFERRAL WILL UNDERMINE A SUCCESSFUL DEVELOPMENT PROGRAM DEVISED AND IMPLEMENTED OVER THE YEARS WITH VIRTUALLY NO EXTERNAL AID.

4. EMBASSY WOULD APPRECIATE BEING INFORMED OF OUTCOME OF APPOINTMENT OF REQUEST. SHANNON

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Message Attributes

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Disposition Approved on Date:
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